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ACADEMIC POSITIONS

University of Illinois at Chicago. Associate Professor (With Tenure), Aug 2012 – Present

Columbia University, Graduate School of Business. Assistant Dean for Teaching Excellence,
Feb 2011 – Aug 2012

Columbia University, Graduate School of Business. Assistant Professor, July 2001 – Feb 2011

RESEARCH & PUBLICATIONS

Refereed Academic Publications

S. Balachandran, P. Joos, and J. Weber “Do Voting Rights Matter: Evidence from the Adoption of Equity-Based Compensation Plans” **Contemporary Accounting Research**, Forthcoming 2012.

S. Balachandran, and P. Mohanram “Using Residual Income to Refine the Relationship between Earnings Growth and Stock Returns” **Review of Accounting Studies**, Forthcoming 2012.

S. Balachandran, and P. Mohanram “Is the Decline in the Value Relevance of Accounting Driven by Increased Conservatism?” **Review of Accounting Studies**, 2011.

S. Balachandran, and P. Mohanram “Are CEOs Compensated for Value Destroying Growth in Earnings?” **Review of Accounting Studies**, 2010.

S. Balachandran “How Does Residual Income Affect Investment? The Role of Prior Performance Measures” **Management Science**, 2006.

S. Balachandran, M. Carter, and L. Lynch “Sink or Swim? Firms’ Responses to Underwater Options” **Journal of Management Accounting Research**, 2004

Working Papers

“Did Executive Compensation Encourage Extreme Risk-Taking in Financial Institutions?”
with **B. Kogut (Columbia)** and **H. Harnal (UBS Securities)**

“Contracting and Compensation around the World.” with **M. Badia (IESE)** **B. Jorgensen (Columbia)**

Other Research in Progress

“Accounting Information in Debt Markets” with M. Subrahmanyam (NYU), R. Jankowitsch (Vienna), U. Kahn (Columbia)

Refereed Practitioner Publications

S. Balachandran, and B.V. Balachandran “*Cost Culture through Cost Management Maturity Model*” *Cost Management Journal*, November 2005.

S. Balachandran, “Implementing Activity Based Management Successfully; How You Do It Is Important” *Handbook of Cost Management*, Warren Gorham and Lamont, 2000

Practitioner Publications and Case Studies

S. Balachandran “*The Social Enterprise Accounting Detective*” *Columbia Case Works* 2009

S. Balachandran, G. Sadka “*WorldCom*” *Columbia Case Works* 2009

S. Balachandran, “*Volkswagan*” *Columbia Case Works* 2009

S. Balachandran “*The Satyam Scandal*” *Forbes Opinions Page*, Jan 7, 2009.

S. Balachandran, G. Sadka, D. Kaplan “*Beanie Kids Holiday Camp*” *Columbia Case Works* 2008

S. Balachandran, W. Holden “*The Indiana Milk Distribution Company*” *Columbia Case Works* 2008

S. Balachandran “*Paying for a Pulse*” *Forbes Opinions Page*, Oct 15, 2008.

S. Balachandran, R Gordon, M Kimbrough, M Srinivasan “*Whole Foods Acquisition of Wild Oats.*” *Harvard Business School Press*, case number N-109-029, 2008.

S. Balachandran “*Calculating Compensation*” *The Financial Times*, May 26, 2006.

S. Balachandran, “*How to Build a Culture of Cost Management*” *The Financial Times*, August 18, 2005.

S. Balachandran & R. Ruback “*Whirlpool Europe.*” *Harvard Business School Press*, case number N-202-017, 2001

S. Balachandran, “*Implementing Activity Based Management Successfully; How You Do It Is Important*” *Handbook of Cost Management*, Warren Gorham and Lamont, 2000

INVITED PRESENTATIONS

- University of Illinois Chicago (2012)
- Rutgers (2011)
- Southern Methodist University (2010)
- INSEAD (2010)

INVITED PRESENTATIONS (cont)

- Burton Workshop, Columbia University (2010)
- Baruch College (2010)
- The University of Houston (2010)
- Review of Accounting Studies Conference (2009)
- Contemporary Accounting Research Conference (2008)
- Journal of Accounting Auditing and Finance Conference (2008)
- Burton Workshop, Columbia University (2007)
- London School of Economics (2007)
- Oxford University/Yale SOM conference on Corp Governance (2007)
- Burton Workshop, Columbia University (2006)
- INSEAD (2006)
- New York Four Schools Accounting Conference (2005)
- Harvard University (2005)
- Yale University (2004)
- Rutgers University (2004)
- Ohio State University (2004)
- Burton Workshop, Columbia University (2003)
- University of Minnesota, Empirical Accounting Conference (2002)
- University of Notre Dame (2002)
- AAA Annual Meeting (2001)
- Columbia University (2000)
- Massachusetts Institute of Technology (2000)
- Rice University (2000)
- Stanford University (2000)
- University of Chicago (2000)
- University of California Berkeley (2000)
- Washington University St. Louis (2000)
- Yale University (2000)
- Institute of Management Development (IMD), Lausanne. Switzerland (1999)

TEACHING

- Recipient, **Dean's Award For Excellence in Teaching**, 2006
- Managerial Accounting Core Course, MBA, and Executive MBA (2001- 2011) Latest Year Mean Teaching Evaluation **4.8 out of 5**, Median Evaluation **5 of 5**. Prior Year Mean **4.9 of 5**, Median **5 of 5**
- Teaching Financial Accounting Core MBA course, fall 2007
- Visiting Professor at INSEAD (2010)
- Program Director, Columbia Management Institute, Columbia Business School Executive Education
- Program Director, Finance for Sales and Marketing Executives at Pernod Ricard USA, Developed and Delivered with Columbia Business School Executive Education.

TEACHING (cont)

- Program Director, Finance and Accounting for Non-Financial Executives, Columbia Business School Executive Education (2008- present)
- Program Directors, Essentials of Financial Management, Columbia Business School Executive Education (2008)
- Program Faculty, Finance and Accounting for Non-Financial Executives, Columbia Business School Executive Education (2002 - 2005)
- Program Faculty, Accounting Essentials for Corporate Directors, Columbia Business School Executive Education and The New York Stock Exchange (2002, 2003)
- Program Faculty, *Cost Management Executive Program*, J.L. Kellogg Graduate School of Management (1999, 1996, 1995)
- Program Faculty, *Shareholder Value Management Executive Program*, Institute of Management Development (1999)
- Program Developer and Faculty, *Business Process Re-engineering Executive Program*, J.L. Kellogg Graduate School of Management, and SASIN School of Management, Chulalongkorn University, Bangkok, Thailand (1995, 1994)

OTHER ACADEMIC ACTIVITIES

- Ad Hoc Referee, Contemporary Accounting Research, The Accounting Review, Review of Accounting Studies, Management Science, Journal of Management Accounting Research, and others
- AAA Best Dissertation Award Committee (2004)
- Question Writer, Columbia Accounting Department Doctoral Qualifying Exam (2003, 2004, 2008, 2009)
- Workshop Organizer, Columbia University Burton workshop (2002)
- Discussant, Finance Economics and Accounting Conference, University of Maryland (2002)
- Dissertation Committee for Andrew Anabila (2002)
- AAA New Faculty Consortium Participant (2001)
- Seminar Series Organizer, Columbia University (2001)
- Discussant, Managerial Accounting Section Conference, American Accounting Association (2001)
- AAA Doctoral Consortium Participant (1998)

UNIVERSITY SERVICE

- Columbia Business School Core Curriculum Revision Committee
- Columbia Business School Academics Committee
- Columbia Business School Teaching Curriculum Committee
- University Senate – Two Terms
- Core course coordinator, Financial Planning and Analysis, Performance Measurement, Managerial Accounting
- Member MBA Committee, Columbia Business School
- Trip Leader, Chazen Institute Study Trip to Cuba

UNIVERSITY SERVICE (cont)

- Core Course Coordinator, Managerial Accounting, Columbia Business School
- Core Course Exemption Policy Committee Member
- Presenter, “Getting to Know the Core” Program
- New Student Orientation Committee Member
- Business School Representative to The Columbia University Senate
- Honors and Prizes Committee, Columbia University
- Accounting Department Search Committee
- Micro Economics Department Search Committee
- Presenter, New Faculty Orientation Program

ACADEMIC AWARDS AND HONORS

- Yale SOM Millstein Center Research Award (\$10,000 research grant)
- Dean’s Award For Excellence in Teaching, Columbia Business School
- Chazen Institute Award For International Research, Columbia Business School (received twice, for \$6000 and \$4000 research grant)
- Lang Center Award For Research, Columbia Business School (\$10,000 research grant)
- Arthur Andersen Doctoral Dissertation Fellowship
- Harvard Business School Doctoral Program Fellowship
- Member of Beta Gamma Sigma Management Honor Society

EDUCATION

HARVARD BUSINESS SCHOOL, Cambridge, MA, 1995-2001

Doctorate in Business Administration. *Concentration in Accounting*

Dissertation: *“The Role of Over-Investment and Under-Investment in the Performance of Firms that Adopt Residual Income Based Compensation.”*

Dissertation Committee: Srikant Datar (Co-chair), Krishna Palepu (Co-chair), Paul Healy, Robert Kaplan

J.L. KELLOGG GRADUATE SCHOOL OF MANAGEMENT, Evanston, IL, 1988-1990

Masters of Business Administration with Highest Distinction

NORTHWESTERN UNIVERSITY, Evanston, IL, 1983-1987

Bachelor of Science in Industrial Engineering

WORK EXPERIENCE

BAXTER HEALTHCARE CORPORATION, Deerfield, IL, 1992-1995

Section Manager, Corporate Headquarters

Managed an internal consulting team (3-4 full time staff) that served Baxter's business units and customers

- Delivered consulting services to business units including Baxter Japan, Scientific Products, Cardiovascular Group, and Hospital Supply Division
- Led a Strategic Planning initiative for Duke University Medical Center

ERNST & YOUNG, Chicago, IL, 1990-1992

Manager, Performance Improvement Consulting Practice

- Re-engineered the order fulfillment process of a durable goods manufacturer in Europe
- Specialist in the application of Activity Based Costing, and other leading edge cost management practices

ARTHUR ANDERSEN & CO, Chicago, IL, 1986-1988

Consultant, Management Information Consulting Practice

Developed information systems and associated business processes for clients

References available upon request. Last Revised, September 2012