

**Curriculum Vitae**  
**Re-Jin Jennifer Guo**

**Office Address**

Department of Finance  
School of Business Administration  
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**Research Interests:**

Corporate governance, mechanism of primary equity market, capital budgeting, corporate disclosure policy, and behavior of analysts in the capital markets.

**Teaching Interest:**

Corporate and entrepreneurial finance, risk management, and management of financial Institutions.

**Education:**

Ph.D. in Finance, University of Minnesota, 1999.

**Academic Appointments:**

Associate Professor (with tenure), Department of Finance, University of Illinois at Chicago, 2006-present.  
Visiting Scholar, Kellogg School of Management, Northwestern University, Spring 2008.  
Visiting Financial Economist, Research Center, Shanghai Stock Exchange, Summer 2006.  
Visiting Scholar, Stern School of Business, New York University, Summer 2005.  
Assistant Professor, Department of Finance, University of Illinois at Chicago, 1999-2005.

**Honors, Awards, and Professional Activity**

Associate Editor, *Journal of Business, Economics, and Statistics*, August 2012- present.  
Research Grant, International Center for Futures and Derivatives, 2007, 2008.  
Best Paper Award, The Third NTU International Conference on Economics, Finance, and Accounting, 2005.  
Best Paper Award, The 2004 NTU International Conference on Finance.

**Publications:**

- “The Option to Withdraw IPOs during the Premarket”, with Lawrence Benveniste and Walid Busaba, *Journal of Financial Economics*, 60, n1 (April 2001): 73-102. (Abstracted in *Contemporary Finance Digest* 4, (2001) 13-14.)

- “Competitive Costs of Disclosure by Biotech IPOs”, with Baruch Lev and Nan Zhou, *Journal of Accounting Research*, 42, n2, (May 2004): 319-355.
- “Information Collection and IPO Underpricing”, *Review of Quantitative Finance and Accounting*, 25, n1, 2005, 5-19.
- “On Corporate Divestiture”, with Hsiu-Lang Chen, *Review of Quantitative Finance and Accounting*, 24, n4, 2005, 399-421.
- “Valuation of Biotech IPOs ”, with Baruch Lev and Nan Zhou, *Journal of Accounting, Auditing, and Finance*, 20, n4, 2005, 423-459.
- “Explaining the Short- and Long-Term IPO Anomalies by R&D”, with Baruch Lev and Charles Shi, *Journal of Business Finance and Accounting*, 33, April/May 2006, 550-579.
- “Analysts’ Selective Coverage and the Long-term Performance of Newly Public Firms”, with Somnath Das and Huai Zhang, *Journal of Finance*, June 2006, 1159-1185.
- “Ownership Structure and IPO Valuation”, with Yin-Hua Yeh and Pei-Gi Shu, *Financial Management*, Spring 2008, 141-161.
- “Undoing the Powerful Anti-Takeover Force of Staggered Boards”, with Timothy Kruse and Tom Nohel, *Journal of Corporate Finance*, June 2008, 274-288.
- “Self-selectivity in firm's decision to withdraw IPO: Bayesian inference for hazard models of bankruptcy with feedback”, with Rong Chen and Ming Lin, *Journal of American Statistical Association*, December 2010, 1297-1309.
- “Activism and the Move toward Annual Director Election”, with Tim Kruse and Tom Nohel, *Director Notes*, December 2011, 1-8 (featured at the Harvard Law School Forum on Corporate Governance and Financial Regulation).
- “CAPM for Estimating the Cost of Equity Capital: Interpreting the Empirical Evidence”, with Zhi Da and Ravi Jagannathan, *Journal of Financial Economics*, 2012, 204-220.

#### **Current Research:**

- “Dynamic Measures of Technological Progress and Post-IPO Performance and Survival”, with Nan Zhou (working paper), submitted, *Contemporary Accounting Research*.
- “Activism and the Move Away from Staggered Board”, with Tim Kruse and Tom Nohel (working paper).
- “Technology Spillover: New Evidence” (in progress).

- “Effect of Accounting Information in Bond Markets: New Evidence”, with Faye Wang (in progress).
- “Performance Sensitive Debt”, with Rong Chen (in progress).

**Presentations:**

- “Activism and the Move Away from Staggered Board” presented at:  
Fudan University (December 2012, scheduled).  
National Chengchi University (December 2012, scheduled).
- “CAPM for Estimating the Cost of Equity Capital: Interpreting the Empirical Evidence” presented at:  
  
2009 Financial Intermediation Research Society meeting.  
2009 Western Finance Association meeting.
- “Initial Public Offerings” presented at:  
Shanghai Stock Exchange, July 2006.  
Shanghai University of Finance and Economics, July 2006.
- “Undoing the Powerful Anti-Takeover Force of Staggered Boards” presented at:  
2005 International Conference on Corporate Governance.  
2006 Midwest Finance Association Meeting.  
2006 CFA Conference in Xian.  
2006 ECGI Symposium on Contractual Corporate Governance.  
2007 CELS Conference at NYU.
- “Ownership Structure and IPO Valuation” presented at:  
2007 FMA meeting.  
2007 CFA Conference in Chengdu.
- “The Option to Withdraw IPOs during the Premarket” presented at:  
2000 American Finance Association Meeting.  
Case Western University, October 1998.  
University of Illinois at Chicago, November 1999.
- “Analysts’ Selective Coverage and the Long-term Performance of Newly Public Firms” presented at:  
The US Security and Exchange Commission, February 2005.  
2003 Midwest Financial Association meeting.  
2003 Eastern Financial Association 2003 meeting.  
2004 NTU International Conference on Finance.
- “Competitive Costs of Disclosure by Biotech IPOs” presented at:  
2003 Journal of Accounting Research conference, University of Chicago.

- “On Corporate Divestiture” presented at:  
12<sup>th</sup> Annual Conference on Pacific Basin Finance, Economics, Accounting and Business, 2005.
- “Valuation of Biotech IPOs ” presented at:  
2005 JAAF/KPMG Foundation Conference on Firm Fundamentals and Valuation, New York University-
- “Explaining the Short- and Long-Term IPO Anomalies by R&D” presented at:  
2005 Journal of Business Finance and Accounting Conference.
- “Self-Selection in Decision to Withdraw IPOs” presented at:  
Third NTU International Conference on Economics, Finance, and Accounting, 2005.  
2005 FMA meeting.

Earlier version of the paper presented at:

Indiana University, March 1999.

University of Utah, March 1999.

Virginia Polytechnic Institute and State University, February 1999.

Office of Comptroller of the Currency, February 1999.

### **Teaching Experience:**

- Recent Research in Accounting and Finance (Invited Speaker, Summer School for Doctoral Students, Xiamen University).
- Risk Management (Invited Lecturer, MBA Program at JiaoTong University, Shanghai, China)
- Corporate Finance (Undergraduate course Fin 320)
- Introduction to Corporate Finance (MBA course Fin 500)
- Introduction to Money and Banking (Undergraduate course Fin 430)
- Money and Banking (MBA course Fin 530)
- Entrepreneurial and New Venture Financing (MBA course Fin 544)
- Corporate Valuation (Undergraduate/MBA course Fin 594/494)

## Service Activities:

- Finance Professional Meetings:
  - Session Chair/ Program Reviewer:
    - 2012: China International Conference in Finance.  
The Midwest Finance Association Meeting.
    - 2011: The Midwest Finance Association Meeting.
    - 2010: The NTU International Conference on Finance,  
Eastern Financial Association meeting.
    - 2009: The NTU International Conference on Finance
  - Discussant:
    - 2012: China International Conference in Finance, Asian Finance  
Association Meeting, The American Economic Association (AEA) Meeting.
    - 2011: The Midwest Finance Association Meeting.
    - 2010: The Midwest Finance Association Meeting.
    - 2008: The 2008 Annual Financial Management Association Meeting,
    - 2006: The Journal of Financial Intermediation Conference, CFA Conference  
in Xian,
    - 2005: The Annual Financial Management Association Meeting,  
International Conference on Corporate Governance,
    - 2004: The International Conference on Corporate Governance, The NTU  
International Conference on Finance.
    - 2003: The Annual Financial Management Association Meeting, The Eastern  
Financial Association meeting.
- Journal Referee:  
The Journal of Finance, Journal of Corporate Finance, Financial Management, European  
Financial Management, Journal of Business Finance and Accounting, Journal of Accounting  
Auditing and Finance, China Economic Review, The Quarterly Review of Economics and  
Finance, Review of Accounting and Finance.
- Grant Reviewer:
  - National Science Council Taiwan, 2008.
- Book Reviewer:
  - “Sovereign Wealth Managers and the Financial Crisis, Past Realities. Evolving  
Roles, and Future Directions”, 2012.
  - “Corporate Finance”, 2008, 2009.
  - “Raising Capital”, 2003.
- Service at University of Illinois:
  - University:  
College representative: University Mentoring workshop, 2012.  
Faculty Judge: UIC Research Forum, 2011.

- College of Business Administration:
  - Executive Committee, 2009-2010.
  - Dean's 5-year Review Committee: 2009-2010.
  - Reviewer: The Entrepreneurship Hall of Fame nomination, 2001.
  - Undergraduate Curriculum Review Committee: 2010-2011.
- Department of Finance:
  - Advisory Committee: 2008-present.
  - Research Workshop Organizer: 2008-2009.
  - New Faculty Recruiting: 2001, 2003, 2004, 2009 (chair), 2012.
  - Dissertation Committee: Hanqing Qiu (4<sup>th</sup> year doctoral student in economics).
  - Independent Study Advising: projects on merger and acquisition, and anti-takeover amendments adopted by IPO firms.
- Service at other academic institution:
  - Research fellow: Xiamen University.
  - Student Advising: doctoral students at Xiamen University, and doctoral Students at JiaoTong University.